



**200 East Park Street
Vandalia, MO 63382**

NOTICE OF PUBLIC HEARING

A Public Hearing will be held at 5:30 p.m. on Thursday, August 22, 2019 at the Lange Building, Vandalia, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Board of Aldermen of the City of Vandalia, Missouri. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning March 1, 2019, shows to be required from the property tax. Each tax rate is determined by dividing the amount of gross revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation	Tax Year 2019	Tax Year 2018
Real Estate	14,996,702	14,237,389
Personal	<u>4,856,934</u>	<u>4,713,193</u>
	19,853,636	18,950,582

Proposed Revenue by Fund	Proposed Revenue	Proposed Tax Rate per \$100
General	\$147,119	\$0.7552
Parks	<u>32,917</u>	<u>0.1690</u>
	\$180,036	\$0.9242

**BY ORDER OF THE BOARD OF
ALDERMEN
BRANDIE GAY, CITY CLERK
VANDALIA, MISSOURI**